

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	SB133
Version:	ENGR
Request Number:	
Author:	Rep. Pfeiffer
Date:	3/28/2023
Impact:	OTC Analysis:
	FY24: \$297,000 revenue increase
	FY25: \$454,000 revenue increase

Research Analysis

Engrossed SB133 amends the definition of *agricultural products*, as it relates to the agriculture sales tax exemption, to exclude the marijuana production.

Prepared By: Quyen Do

Fiscal Analysis

SB 133 excludes the growing, harvesting, and processing of marijuana from the term "Agricultural Products" and its associated sales tax exemption. The result of the measure is an increase in state sales tax revenue. The Oklahoma Tax commission calculates the increase to amount to \$297,000 in fiscal year 2024 and \$454,000 in fiscal year 2025.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.